

JOHNSBURG POLICE PENSION FUND
1515 Channel Beach Avenue, Johnsburg, IL 60051
QUARTERLY BOARD MEETING
April 17, 2026

1. MEETING CALLED TO ORDER

President Mike Majercik called the meeting to order at 8:35 am.

2. ROLL CALL

Roll Call: Mike Majercik, Dan Harvey, and Dan Bockelmann. Eddie Santana joined at 8:52 am. Also present: Attorney Laura Goodloe, Ray Page of Lauterbach & Amen. Village Finance Director Crystal Edwards and Recording Secretary Carol McMullen attended on zoom.

3. PUBLIC COMMENT – None.

4. READING & APPROVAL OF MINUTES OF LAST MEETING

A motion was made by Mike Majercik to approve the quarterly meeting minutes of 01-16-2026 as presented; second by Dan Harvey. All Ayes; motion carried.

5. INVESTMENT ACTIVITY

The 03-31-2026 State Street Statements showed YTD ending balance at \$8,767,126.21 and earning 7.67% net of fees since inception.

6. TREASURER/ACCOUNTING REPORT

The Village has contracted with Lauterbach & Amen for finance support services and Crystal Edwards will be serving as the Finance Director.

A motion was made by Mike Majercik to direct the Finance Director to provide all retirees with the option of having their monthly health insurance premium withheld from their benefit payment and remitted to the Village; second by Dan Harvey. Roll call vote taken: Mike Majercik – Aye. Dan Harvey – Aye. Dan Bockelmann – Aye. Eddie Santana – Absent. Motion carried.

Ray Page reviewed the 02-28-2026 monthly financial report prepared by Lauterbach & Amen. Net position held in trust for pension benefits was \$9,530,667.18. Bills from 12-01-2025 to 02-28-2026, total \$8,375.31.

A motion was made by Mike Majercik to approve the 02-28-2026 Lauterbach & Amen Financial Report as presented; second by Dan Bockelmann. All Ayes; motion carried.

A motion was made by Dan Harvey to accept the bills as presented on the 02-28-2026 Lauterbach & Amen Financial Report and to pay the bills as they become due; second by Mike Majercik. Roll call vote taken: Mike Majercik – Aye. Dan Harvey – Aye. Dan Bockelmann – Aye. Eddie Santana – Absent. Motion carried.

Eddie Santana joined the meeting at this point.

Review/approval of L&A 3 year engagement letter – A motion was made by Dan Bockelmann to accept the 3-year Engagement Letter with Lauterbach & Amen for financial services; second by Dan Harvey. Roll call vote taken: Mike Majercik – Aye. Dan Harvey – Aye. Dan Bockelmann – Aye. Eddie Santana – Aye. Motion carried.

Status of FY2026 preparation of IDOI Annual Statement, Actuarial Valuation, Audit Reports - All of the reports are in progress.

Retro approval of FY25 Annual Audit Report - A motion was made by Mike Majercik to approve and ratify the FY25 Annual Audit report; second by Eddie Santana. All Ayes; motion carried.

Cash Flow Needs/Status of Investment Accounts/Local Bank Accounts/Money Market Accounts - A motion was made by Eddie Santana to increase the 2026 recurring monthly repeat withdrawals to \$40,000 beginning with the May through the December payroll; second by Mike Majercik. Roll call vote taken: Mike Majercik - Aye. Dan Harvey - Aye. Dan Bockelmann - Aye. Eddie Santana - Aye. Motion carried.

A motion was made by Mike Majercik to remove Kevin DelRe and add Dan Harvey and Crystal Edwards as signors on the BMO operating account and the BNY Melon account; second by Dan Harvey. Roll call vote taken: Mike Majercik - Aye. Dan Harvey - Aye. Dan Bockelmann - Aye. Eddie Santana - Aye. Motion carried.

A motion was made by Mike Majercik to remove Kevin DelRe and replace with Dan Harvey as IPOPIF Authorized Agent; second by Dan Harvey. Roll call vote taken: Mike Majercik - Aye. Dan Harvey - Aye. Dan Bockelmann - Aye. Eddie Santana - Aye. Motion carried.

A motion was made by Dan Harvey to remove Kevin DelRe as State Street Representative and add Dan Harvey and Crystal Edwards; second by Eddie Santana. Roll call vote taken: Mike Majercik - Aye. Dan Harvey - Aye. Dan Bockelmann - Aye. Eddie Santana - Aye. Motion carried.

7. ATTORNEY REPORT

Status of Wenrich retroactive pension contributions to be paid back to the Pension Fund- Attorney Goodloe sent an email on 01-16 to Officer Wenrich with the retroactive amounts owed to the Pension Fund; he is in communication with Dan Harvey to establish a payment plan. This matter remains pending.

Attorney Goodloe reviewed current case law and gave a legislative update.

8. OLD BUSINESS

Fiduciary Liability Insurance Contact Person for Renewal - Mike Majercik is the current contact person for renewal of the Fiduciary Liability Insurance. The policy expired 2-27-26 and was renewed at a premium of \$2,848.

Pension Trustee Election Results - For active officer Dan Harvey was elected by acclamation. For annuitant officer, Dan Bockelmann, Keith VonAllmen and Jenifer Jones were nominated. Keith VonAllmen and Jennifer Jones both declined the nomination. Dan Bockelmann was elected by acclamation. They will both serve terms through 04-30-2028.

Mayor Appointments - Mike Majercik was reappointed through 04-30-2028. An appointment is also needed to fill the vacancy of Annie Mulvaney.

9. APPLICATION FOR MEMBERSHIP/MEMBERSHIP BENEFITS

Resignation - Jonathan Irizarry - DOH 04-01-2025, YOB 1991, Tier II, Last day worked 03-04-2026 - No paperwork has been received. This is tabled.

10. NEW BUSINESS

Housekeeping Update- Carol McMullen spent two days at the Village organizing pension records. A pension file review was done by Dan Harvey on 03-27-2026.

Purchase of Pension Fund File Cabinet - A file cabinet has been secured and Dan Harvey will gradually integrate all of the files to the cabinet.

11. CLOSED SESSION – None at this time.

12. ADJOURNMENT

The next meeting is scheduled for July 17, 2026, at 08:30 am.

With no further business a motion was made by Mike Majercik to adjourn at 9:25 am.; second by Dan Harvey. All Ayes; motion carried.

Respectfully submitted,

Mike Majercik
President

BY: Carol McMullen
Recording Secretary